



July 08, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,
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Ref: Aragen Life Sciences Limited

Scrip Code: 973783

ISIN: INE483107010

Sub: Proceedings of the 23rd Annual General Meeting

The 23rd Annual General Meeting (AGM) of the members of the Company was held on Monday, 08th July 2024 at 09.00 A.M (IST) at the registered office of the Company situated at Plot No.28A, IDA, Nacharam, Hyderabad-500076, and the business mentioned in the Notice convening the AGM dated July 1, 2024, was transacted.

In this regard, we hereby submit the summary of the proceedings of the AGM as required under the Regulation 51(2) read with Part B of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take on your record.

For Aragen Life Sciences Limited

Ramakrishna Kasturi

Company Secretary

Summary of the proceedings of the 23rd Annual General Meeting (AGM) of Aragen Life Sciences Limited held on Monday, 08th July 2024, between 09.00 A.M and 09:15 A.M. (IST) at the registered office of the Company situated at Plot No.28A, IDA, Nacharam, Hyderabad-500076.

- No. of Members who attended the meeting:

Category	Attended
In-person	6
Proxies	3
Total	9

- Mr. Manmahesh Kantipudi, Whole-time Director & CEO of the Company was present.
- Mr. Manmahesh Kantipudi, Whole-time Director & CEO chaired the meeting.
- The representatives of the Statutory Auditors and the Secretarial Auditors of the Company were present.
- Mr. Ramakrishna Kasturi, Company Secretary, ascertained and confirmed the presence of the requisite quorum and the Chairman called the meeting to order.
- With the permission of the members, the Notice of the AGM was taken as read.
- The members were informed that the documents that were referred to in the Notice of the AGM dated 1st July 2024 (“Notice”) and the Statutory Registers of the Company are made available at the meeting for the inspection of the members of the Company.
- The members were informed that there are no qualifications, observations, comments, or other remarks in the Auditors’ Report and the Secretarial Audit Report, and with the permission of the members, the said Reports were taken as read.
- The following items of business, as per the Notice were duly proposed and seconded by the members and were passed unanimously:

S. No.	Agenda Item	Type of Resolution
	ORDINARY BUSINESS	
1	Adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2	Declaration of dividend of Rs. 2.00/- per equity share of face value ₹10/- each of the Company as recommended by the Board of Directors.	Ordinary Resolution

3	Re-appointment of Mr Manmahesh Kantipudi (DIN 05241166) who retires by rotation and being eligible offered himself for re-appointment.	Ordinary Resolution
	SPECIAL BUSINESS	
4	Re-appointment of Dr Robert Richard Ruffolo (DIN: 08404004) as an Independent Director of the Company for the second term of five consecutive years up to 16th April 2029 at a remuneration of US\$ 60,000 per annum, (excluding the sitting fees), as may be revised by the Board from time to time, notwithstanding such remuneration together with the remuneration payable to other non-executive directors exceeds the limits specified under Section 197 of the Companies Act or other applicable provisions or rules, and on such terms and conditions as specified in his appointment letter and continuation of his appointment despite his attaining the age of 75 years in 2025.	Special Resolution
5	Designating Mr Ajay Srivastava, the existing director on the Board, as Non-executive Independent Directors of the Company for a second term of 5 (five) years commencing from May 14, 2024 up to May 13, 2029 (both days inclusive), at the current remuneration of ₹40,00,000 (Rupees Forty Lakhs Only) per annum (excluding the sitting fees), as may be revised by the Board from time to time, notwithstanding such remuneration together with the remuneration payable to other non-executive directors exceeds the limits specified under Section 197 of the Companies Act or other applicable provisions or rules, and on such terms and conditions as specified in his appointment letter.	Special Resolution

- The Company Secretary confirmed that the Company has complied with the applicable provisions of the Companies Act, 2013 and the Secretarial Standards with respect to calling, convening, and conducting the meeting.
- There being no other matter, the meeting concluded with a vote of thanks to the Chair.

For Aragen Life Sciences Limited

Ramakrishna Kasturi
Company Secretary